

## Corporate Excellence Awards – Leadership with a difference



Awards are tokens of appreciation for the achievements and Business Awards are appreciation of the unique kind of leadership that inspires all within and outside of the organizations and the respective industry.

The Economic Times Awards for Corporate Excellence started since 2008 are the awards conferred by The Economic Times in the field of business, corporate and government policies, economies in India. It is an annual conferred in various categories.

The winners are decided by the jury panel of 11 members (with 2 rounds of voting). The Panel includes India's top industrialists, bankers and lawyers.

### **Winners of ET Corporate Excellence Awards:**

- ✓ Mukesh Ambani wins Business Leader of the Year 2017 Award
- ✓ Maruti Suzuki wins Company of the Year award for corporate excellence
- ✓ YC Deveshwar, Chairman of ITC wins ET Lifetime Achievement Award for Corporate Excellence
- ✓ Mahindra & Mahindra receives Corporate Citizen of the year award at the ET Awards
- ✓ Entrepreneur of the year- Bhavish Aggarwal OLA, Co-founder of OLA

## Seven Virtues Represented in Bushido

義 (Justice)	—	Power of resolution
勇 (Courage)	—	Doing what is right
仁 (Benevolence)	—	Compassion for others
礼 (Respect)	—	Respect for others
誠 (Sincerity)	—	Truthfulness to self and others
名誉 (Honor)	—	Personal dignity and worth
忠義 (Loyalty)	—	Obedience to call of duty

Leadership is all about the above 7 virtues.

Along with the leadership, the organizations have to also create a culture of Innovation including a deep understanding and practice of Divergent Thinking and Convergent Thinking.

### **Divergent Thinking:**

Creating, lots of New Ideas. Using the 7 techniques of creativity thinking, organizations and teams can create host of ideas, whether it is for new business ideas, new products, processes, quality or sales and marketing.



**Generating Ideas**  
More ideas, more opportunities

## Convergent Thinking:

- 1) Shortlisting ideas systematically
- 2) Polishing and Developing the Shortlisted Ideas
- 3) Creating buy in for implementation



**Narrowing down ideas**  
Choose the best ideas with confidence



**Polish & fine tune ideas**  
Create competitive proposals



**Design implementation plans**  
Develop a feasible road-map

Mukesh Ambani wins Business Leader of the Year 2017 Award for Corporate Excellence the second time; he first won it in 2006. On receiving the award he shared 3 key principles of his father Dhirubhai Ambani. One is to always believe in the limitless opportunities and potential of India, second Invest in the businesses of the future and the third Empower Young Indian Talent.

He courageously invested in India and especially in JIO with 3.5 lakh crores when people were still complaining about the Indian Economy. He demonstrated against the trend of that time to Invest Abroad and created new business.

His commitment for India lead JIO to create 50 lakh jobs in India, they wanted to change the nation and its notion that everything happens first in foreign countries and then comes to India.

His vision says that the business world is likely to change at great speed in next 20 years than it changed in the last 300 or more years. Vision helps to think logically without being stuck in the general thinking pattern and this certainly is the way for JIO.

Mukesh Ambani is cultivating the innovative culture and invited all to be part of it by showing trust in the youth and investing in their talent and providing them with opportunities.

One can take actions to define and support the talent of your organization and before taking any actions there will be a sea of ideas what pull you or push you away, the ideas that will need your time and love, the ideas that will call you for action and finally the idea that becomes your dream project. The businesses are

going to change tremendously think what preparedness you have. Challenging the company's capabilities and understanding customers need firstly by identifying them can give ROI.

Arun Jaitley wins ET Business Reformer award for corporate excellence. In just over three years, finance minister Arun Jaitley has scored high which reflects in achievements of the government. His actions are innovative and provide creative solutions which India needs.

On receiving award he said, Structural economic reforms initiated by the government will be implemented with uncompromised commitment in spite of criticisms, the speed may vary due to too many things happening together gets lesser support. Being aware of what change is going to bring forth, dealing it courageously and without losing compassion for others with a firm desire to be fair to all. He feels it is crucial that you should have all information and proper commands and under no circumstances you should diverge from the path of reform.

The government initiated some revolutionary reforms such as GST, and the cleanup of the banking system by backing the Reserve Bank of India's efforts is considered as disturbing the economy but these reforms were long-awaited. The whole idea of reforms is to make India a cleaner economy, it is important if India aspires to be the fastest growing among the major economies in the world.

One needs to take the criticism but what is important is how sincerely those are addressed. After this cleanup, the State-run banks have benefited with Rs 2.1 lakh crores of funds. He shared that because of our transparency and information shared in 2015, it is known to all that our banks have been lending excessively and through various restructuring processes extending those loans.

Jaitley said neither our tax structures are complicated nor are they highest in the world. Instead of try to escape people should to pay taxes, it is everybody's "patriotic duty". The 5% slab is not available anywhere in the world we created it last year, so as to encourage people to pay taxes.

Similarly Prem Watsa and Maruti have been providing sustained leadership and innovation to emerge uncontested winners in their game. Ola is new but Bhavish Aggarwal looks all set to create a great Indian Success Story in a highly volatile industry.

The efficiency of any Organization depends on the innovation and the culture that is needed to be a part of new experiments and the restructuring of the old ones.

For Government and huge organizations it's even more important that the implementation of the ideas is completely thought through and not left to chance.

As Business Consultants Inc. Japan, a 50 year old consulting firm says: Innovation is not just creativity. Innovation = Creativity + Implementation.

For more details on how BCon can support you in your Corporate Excellence Journey, reach out to [www.bconglobal.com](http://www.bconglobal.com)