



**Industry demonstrating Intense Competition, Innovation and
Management Transformation**

Cab industry has in a very short span become crucial service and eminent for the well researched services to satisfy the demands of the customers. From 2009 to 2017 the growth has been tremendous and to stay in the market competition is tough pressurizing them to innovate. Competitive rates, good and educated drivers, better Apps and more that all this the innovative instinct.

Innovation changes the world for better and Cab services creates ease in transportation due to technology driven services, increases job opportunities, mainly provides satisfying experience and uses trust as the key to reach out the new users and being attached to the loyal customer.

Top 10 Cab Companies around the world:

Uber – US

Lyft – US

Hailo – UK

Ola – India

Grab Taxi – Singapore

Didi Dache – China

Gett – US

LeCab – Paris

Cabify – Latin America

BiTaksi - Istanbul



Uber was founded in 2009 and also their App is one of the best that has covered the highest number of cities and countries of the world. Uber provides its service in 67 countries and 78 cities across Asia-Pacific. (India, Taiwan, Japan, South Korea, Australia, New Zealand, Indonesia, Philippines, Thailand, Vietnam, Malaysia Mainland China, Hong Kong, Macau.)

Uber offered Hot air balloon rides in Nov 2015 to customers in Hyderabad, India. In July 2014, "UberCHOPPER" partnered with Blade to offer helicopter rides from New York City to The Hamptons.

UberX was launched in 2012, which provided a less expensive hybrid car. In 2011 the company planned for expansion in New York, Seattle, Boston, Chicago, Washington D.C. and Paris.

July 2017, "Yandex.Taxi" and Uber signed an agreement on combining business and services on online taxi order in Russia, Azerbaijan, Armenia, Belarus, Georgia and Kazakhstan.

Lyft

Lyft is a transportation network company based in San Francisco, California founded in June 2012, valued at US\$7.5 billion as of April 2017, operating in approximately 300 U.S. cities, including New York, San Francisco and Los Angeles and provides 18.7 million rides a month.

In January 2016, Lyft partnered with U.S. automaker General Motors, which invested \$500 million, benefiting both the companies.

Hailo

Hailo was a UK-based cab service available in more than 20 cities, 4 of United Kingdom, 2 of Spain, Ireland, Singapore, Japan since November 2011 and its App is trusted throughout the world due to its fast and easy cab booking service with verified 30,000 drivers.

In 2016 Hailo was absorbed by mytaxi, a German e-hailing company. Hailo sold 60% of the company to Daimler as it merges with MyTaxi.

Ola

Ola, one of the fast-expanding, now covers over 100 cities across India. Ola bought TaxiForSure, one of the other prominent ride-hailing services in India.

Its competitor Uber is now focusing on 29 cities of India while Ola continues in 100 cities.

Grab Taxi

Grab Taxi is based in the Southeast Asia covering Malaysia, Singapore, Thailand, Vietnam, Indonesia and Philippines has around 75,000 drivers and is among the biggest fleets of ride-hailing vehicles.

GrabTaxi is available in 21 different cities across 6 different countries in the Southeast Asia.

Didi Dache

Didi Dache was founded in 2012 and established in 2015 by the merger of China's top two ride apps (Didi Dache and Kuai Di Dache). The resultant company has the support of web giants Alibaba and Tencent. Didi Dache taxi app of China covers more than 300 cities.

Didi Dache App is available only in Chinese and is also accessible using WeChat. This app allows Personal car service, ride tracking, driver rating.

Estonian company Taxify, backed by China's Didi Chuxing, is launching in the UK capital becoming a big threat to Uber. Recently Didi succeeded in eliminating Uber from Chinese market by buying it out.

Gett

Gett is also US based Taxi app previously known as Getting Taxi. In Europe, Gett is available in more than 60 cities of United States, United Kingdom, Israel and Russia including London, Moscow, and NYC. It recently decreased their pricing by 25% on rides booked in NYC.

Gett was selected by Forbes as one of the Top 15 explosively growing companies.

LeCab

LeCab is France-based taxi service since 2012 serves in Paris. LeCab has built their reputation for unsurpassed service and its app has 70,000 active users.

Cabify

Cabify is one of the biggest transportation network companies founded in May 2011 with services in Mexico, Chile, Colombia, Peru, Brazil, Panama, Ecuador, Portugal, Spain, Argentina, Dominican Republic, and Uruguay. In 2016 The company announced it would start operating in Argentina, Brazil, Costa Rica, Portugal, Bolivia, Panama and Chile.

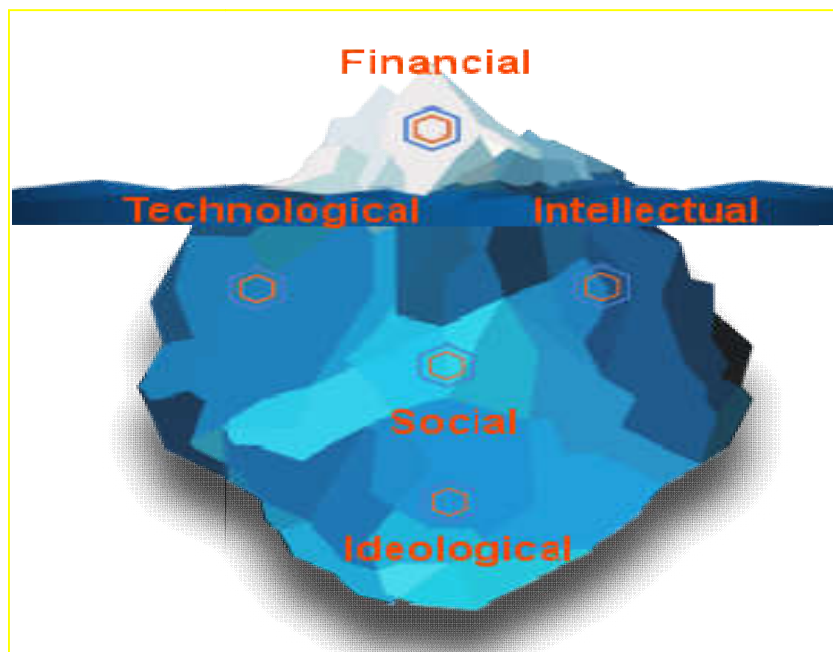
BiTaksi

BiTaksi is taxi-hailing application in Istanbul, having 34,000 taxi drivers. This App allows credit card payment system and introduced cashless payment to Istanbul. It also provides details like the current traffic on the route driver's ratings are available; additionally it enables you to have security if you happen to forget your belongings in the taxi since all transactions are recorded the company arranges for the return of your luggage. This app is available in Turkish and English.

Each company has to continuously innovate to stay relevant in the market.

Business Consultants Inc. Japan dips into it's 50 years of experience in helping companies succeed and sustain in various industries across the world, creating an innovation culture by dealing with 5 Capitals mentioned below.

5 Capitals (Tangible & Intangible)



Financial Capital

Financial Capital is about balanced fiscal statements, maximized profits and cash, as well as sound economic rationality. Although, financial capital is very important, entities that pursue it exclusively and/or have a short-term view will not last long. Enhancing the other forms of capitals in a well-balanced manner is very important in order to achieve sustainable growth.

Technological Capital

Technological Capital is a major source of organization growth. These include the organization's core competences, such as intellectual property (including patents), technological capabilities and accumulation of its know-how.

Intellectual Capital

Intellectual Capital is the wisdom and the knowledge of key leaders in the organization. These individuals often are the creators of intellectual properties as well as the systems that run the organization.

Social Capital

Social Capital starts with and is developed from relationships of mutual trust between people. It is characterized by strong bonds and high-quality connections.

Ideological Capital

Ideological Capital starts with the aspirations, beliefs, organizing principles and philosophy of the organization. It is built by the leaders who passionately and logically share their thoughts and the employees who take these ideals into their heart. It is a company's the most important capital, one built on years of history that cannot be easily imitated or replaced by other organizations.

To know more about how you can create this culture of innovation, reach out at <http://www.bconglobal.com>